

## **Budget and Performance Panel**

### **Treasury Management Strategy 2011/12 22 February 2011**

#### **Report of Head of Financial Services**

##### **PURPOSE OF REPORT**

To seek the Panel's views regarding the treasury management framework proposals for next year, prior to them being considered by Council.

**This report is public**

##### **RECOMMENDATIONS**

- 1. That Budget and Performance Panel considers the attached Treasury Management progress report and draft framework documents for 2011/12 and makes recommendations as appropriate.**

##### **1 Introduction**

- 1.1 At its meeting on 15 February Cabinet will consider the attached report, including the treasury management framework proposals for 2011/12. In line with the updated (2009) CIPFA Treasury Management Code of Practice, Budget and Performance Panel have been explicitly named as responsible for scrutiny of the Treasury Management function, including review of the Annual Strategy.
- 1.2 Given the timing of Budget and Performance panel meetings, unfortunately it has not been possible to provide for scrutiny of the treasury proposals prior to them being considered by Cabinet. However, any recommendations arising from this Panel meeting will be fed into Budget Council on 02 March, when Members will be asked formally to approve the framework.

**CONCLUSION OF IMPACT ASSESSMENT**

(including Diversity, Human Rights, Community Safety, Sustainability and Rural Proofing)

As set out in the attached report.

**FINANCIAL IMPLICATIONS**

As set out in the attached report.

**LEGAL IMPLICATIONS**

As set out in the attached report.

**S151 and MONITORING OFFICER'S COMMENTS**

As set out in the attached report.

**BACKGROUND PAPERS**

None.

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